

Appendix I
Traffic Signals Operations and Maintenance Contract Management Audit

Risk Profile Description

Risk Profile	
Risk Level	Potential Impact to the Service/Sub-Service or Business Process
Very High	Would prevent achievement of outcomes/objectives, and cause unacceptable cost overruns, project slippage or program delivery issues, and/or compromise credibility and reputation.
High	Would cause substantial delays in the achievement of the outcomes/objectives, and cause unacceptable cost overruns, project slippage or program delivery issues, and/or compromise credibility and reputation.
Medium	Would cause moderate delays in the achievement of the outcomes/objectives, and cause cost overruns, project slippage or program delivery issues, and/or compromise credibility and reputation.
Low	May not cause delays in the achievement of the outcomes/objectives, and cause minor cost overruns, project slippage, program delivery issues and/or minor credibility and reputational issues.