

Appendix I
Public Sector Network (PSN) Update and Budget

Public Sector Network, Revenue and Expenditure Statement for 2019

Public Sector Network			
Revenue and Expenditure Statement			
For the Month Ended December 31, 2019			
	2019 Budget	2019 Actual	Variance Inc / (Dec)
Revenues from Operations			
Sheridan College	102,204	102,204	-
Trillium Health Centre	243,044	243,780	736
William Osler Health Centre	72,339	72,339	-
Total	417,587	418,323	736
Investment Income	20,000	24,518	4,518
Common Expenses			
Cable locate services	285,000	239,891	(45,110) ▲ (1)
One Call Services	18,000	15,064	(2,936) ▲
Maintenance	5,000	63,551	58,551 ▲ (2)
Operational Costs	55,000	59,793	4,793 ▲
Contribution to Reserve Fund	50,000	36,304	(13,696) ▲ (3)
Other	4,587	3,721	(866)
Total Expenses	417,587	418,323	736
Surplus / <Deficit>	-	-	-
Reserve Fund			
Opening balance, Jan 1, 2019	\$ 716,021	\$ 716,021	0
Contribution from Operating account	\$ 50,000	\$ 36,304	(13,696)
Investment Income	\$ 20,000	\$ 24,518	4,518
Closing balance - Dec 31, 2019	\$ 786,021	\$ 776,843	\$ (9,178)
Notes:			
1. Locate volumes down 7% in 2019 after steady increases in preceding years			
2. More maintenance costs, resulting from regular PSN inspections, were able to be funded from shared revenues in 2019 (due to lower than budgeted locate costs).			
3. Funding a greater portion of maintenance costs reduced funds available for reserve contribution.			