

Appendix II
Public Sector Network (PSN) Update and Budget

Public Sector Network, Proposed 2020 Operating Budget

Public Sector Network Proposed 2020 Budget					
	2020 Budget	2019 Budget	2019 Actual	Variance to 2019 Budget	
				\$	%
Revenues from Operations					
Sheridan College	102,204	102,204	102,204	-	0%
Trillium Health Centre	241,479	243,044	243,780	(1,565)	-1% (1)
William Osler Health Centre	78,527	72,339	72,339	6,188	9% (2)
Total	<u>422,210</u>	<u>417,587</u>	<u>418,323</u>	<u>4,623</u>	<u>1%</u>
Investment Income	20,000	20,000	24,518	-	0%
Common Expenses					
Cable locate services	285,000	285,000	239,891	-	0% (3)
One Call Services	15,000	18,000	15,064	(3,000)	-17%
Maintenance	24,000	5,000	63,551	19,000	380% (4)
Operational Costs	62,000	55,000	59,793	7,000	13%
Contribution to Reserve Fund	30,210	50,000	36,304	(19,790)	-40%
Other	6,000	4,587	3,721	1,413	31% (5)
Total Expenses	<u>422,210</u>	<u>417,587</u>	<u>418,323</u>	<u>4,623</u>	<u>1%</u>
Surplus / <Deficit>	<u>-</u>	<u>-</u>	<u>-</u>		
Reserve Fund					
Opening balance, January 1st	\$ 776,843	\$ 716,021	\$ 716,021		
Contribution from Operating account	\$ 30,210	\$ 50,000	\$ 36,304		
Investment Income	\$ 20,000	\$ 20,000	\$ 24,518		
Closing balance - December 31st	<u>\$ 827,053</u>	<u>\$ 786,021</u>	<u>\$ 776,843</u>		
Notes:					
1 Deletion of one link to 71 King Street in 2019					
2. New Link to 135 McLaughlin, scheduled for implementation in June 2020					
3. Locate costs down 7% in 2019, but up 48% in 2020 year-to-date; 2019 may have been an anomaly					
4. Provision for some additional coverage of maintenance costs, subject to available funds					
5. Additional Legal Support may be required to review Alternate Locate and Shared Structures Agreements					