

**Appendix IV
Budget Policy and Reserve Management Policy Compliance Update – June 30, 2020**

**Capital Budget Reduction Under Delegated Authority
(\$'000)**

Program	Number of Projects	Project Name	Original Net Budget	Revised Net Budget	Amount	Financing Source
Waste Management	1	75% 3Rs Target	70,300	15,300	(55,000) *	Tax Supported Capital
Total	1		\$70,300	\$15,300	(\$55,000)	

*\$55 million was returned to the Capital reserves for the funding of future capital projects in the long-term Waste Management Plan.