

THE REGIONAL MUNICIPALITY OF PEEL

BY-LAW NUMBER 57-2020

A by-law to amend By-law 60-98, titled a by-law to provide for tax rate reductions for vacant lands, vacant units and farmland awaiting development.

WHEREAS the Council of the Regional Municipality of Peel (“Regional Corporation”) on July 9, 1998 enacted By-law 60-98, titled a by-law to provide for tax rate reductions for vacant lands, vacant units and farmland awaiting development;

AND WHEREAS, subsection 8(1) of the *Assessment Act* was amended in 2000 by striking out “A subclass for vacant units and excess land” at the beginning of paragraph 3 and substituting “A subclass for excess land”;

AND WHEREAS, the Council of the Regional Corporation by resolution 2017-530 adopted on June 22, 2017 authorized the submission of a request to the Ontario Ministry of Finance for regulatory authority to phase out the Vacant Unit Rebate Program in the Region of Peel incrementally commencing in 2017 which has resulted in full discontinuance of the rebate commencing in the 2020 tax year;

AND WHEREAS, on December 20, 2017 Ontario Regulation 581/2017 was made to amend Ontario Regulation 325/01, authorizing the lower-tier municipalities in the Regional Municipality of Peel to phase out the Vacant Unit Rebate Program in the Region of Peel incrementally commencing in 2017 and to fully discontinue the rebate program for the 2020 taxation year and subsequent taxation years;

AND WHEREAS, the Council of the Regional Corporation by resolution 2020-87 adopted on February 13, 2020 authorized the submission of a request to the Ontario Ministry of Finance for regulatory authority for the Regional Corporation to reduce the current Vacant and Excess Land Subclass Reduction Program for the Commercial and Industrial tax classes to 15 percent for the 2020 taxation year and to remove the Program for the 2021 taxation year and thereafter;

AND WHEREAS, on July 6, 2020 Ontario Regulation 352/20 was made to amend Ontario Regulation 580/17, authorizing the Regional Corporation to pass a by-law providing that the tax rate reduction for Vacant and Excess Lands be reduced to 15 per cent as requested for the 2020 taxation year and that no reduction apply for a taxation year after 2020;

AND WHEREAS, the Council of the Regional Corporation has by resolution 2020-87 adopted on February 13, 2020 authorized the enactment of the by-law herein, following the receipt of regulatory authority, to amend By-law 60-98 to reduce and eliminate the Vacant and Excess Land Subclass Reduction program accordingly;

NOW THEREFORE, the Council of the Regional Corporation enacts as follows:

- 1. By-law 60-98 is amended by deleting section 3 pertaining to vacant land and replacing it with the following:

- 3. The tax rate that would otherwise be levied for municipal purposes for the subclass prescribed under paragraph 2 of subsection 8(1) of the *Assessment Act* shall be reduced by 15 percent for the 2020 taxation year, and no tax reduction shall apply for a taxation year after 2020.

- 2. By-law 60-98 is amended by deleting section 4 pertaining to excess land and replacing it with the following:

- 4. The tax rate that would otherwise be levied for municipal purposes for the subclass prescribed under paragraph 3 of subsection 8(1) of the *Assessment Act* shall be reduced by 15 per cent for the 2020 taxation year, and no tax reduction shall apply for a taxation year after 2020.

- 3. The title of By-law 60-98 is amended by deleting the words “vacant units” and replacing them with the words “excess lands”.

- 4. The amendments to By-law 60-98 contained herein take effect February 13, 2020.

READ THREE TIMES AND PASSED IN OPEN COUNCIL this 10th day of September 2020.

Regional Clerk

Regional Chair