



THE REGIONAL MUNICIPALITY OF PEEL
DEBT ISSUANCE COMMITTEE
MINUTES

Members Present: N. Iannicca, Regional Chair
 G. Kent, Chief Administrative Officer
 D. Valeri, Chief Financial Officer and Commissioner of Corporate Services

Members Absent: J. Horneck, Regional Councillor

Staff Present: A. Adams, Regional Clerk
 D. Lundy, Deputy Clerk and Manager of Legislative Services
 J. Pittini, Director, Treasury Services
 S. Hodgson, Senior Treasury Portfolio Manager
 W. Miller, Legal Counsel
 J. da Silva Cabral, Legislative Specialist
 J. Coley, Legislative Technical Coordinator
 D. Obaseki, Legislative Specialist
 S. MacGregor, Legislative Assistant
 K. Cordick, Audio Visual Specialist

1. CALL TO ORDER/ROLL CALL

Regional Chair Iannicca, called the Debt Issuance Committee meeting to order on October 23, 2023 at 8:35 a.m., in the Council Chambers, Regional Administrative Headquarters, 10 Peel Centre Drive.

2. DECLARATIONS OF CONFLICTS OF INTEREST

Nil.

3. APPROVAL OF AGENDA

Resolution Number DEBT-10-2025:

Moved by G. Kent

Seconded by Davinder Valeri

That the agenda for the October 23, 2025 Debt Issuance Committee meeting, be approved.

Carried

4. DELEGATIONS

Nil.

5. REPORTS

5.1 Term of Debt Issue

(Oral)

Presentation by Julie Pittini, Director, Treasury Services, Corporate Services

Received

Julie Pittini, Director, and Scott Hodgson, Senior Treasury Portfolio Manager, Treasury Services, provided an overview of Peel Region's borrowing requirements that led to the most recent debenture transaction, the terms and structure of the current debenture issuance, and how it supports housing-enabling infrastructure.

6. BY-LAWS

Resolution Number DEBT-11-2025:

Moved by G. Kent

Seconded by Davinder Valeri

That By-law 59-2025 listed on the October 23, 2025 Debt Issuance Committee agenda, be given the required number of readings, taken as read, signed by the Regional Chair and the Regional Clerk and the Corporate Seal be affixed thereto.

Carried

6.1 By-law 59-2025

A by-law to authorize long-term borrowing pursuant to the issue of debentures to Ontario Infrastructure and Lands Corporation ("OILC") in the principal amount of \$117,970,691.34 towards the cost of the capital works of The Regional Municipality of Peel (of which amount the aggregate principal amount of \$51,505,538.47 may be raised by the issue of refinancing debentures on or before the maturity date).

7. OTHER BUSINESS

Nil.

8. CONFIRMING BY-LAW

Resolution Number DEBT-12-2025:

Moved by Davinder Valeri

Seconded by G. Kent

That By-law 60-2025 to confirm the proceedings of the Debt Issuance Committee at its meeting held on October 23, 2025, and to authorize the execution of documents in accordance with the Region's by-laws relating thereto, be given the required number of readings, taken as read, signed by the Regional Chair and the Regional Clerk and the Corporate Seal affixed thereto.

Carried

9. ADJOURNMENT

The meeting adjourned at 8:40 a.m.

Regional Clerk

Regional Chair