

PEEL HOUSING CORPORATION
2019 ANNUAL GENERAL MEETING

MINUTES

PLAGM 1/2019

The Members of Peel Housing Corporation met on Thursday, June 27, 2019 at 9:02 AM, in the Council Chambers, Regional Administrative Headquarters, 5th Floor, 10 Peel Centre Drive, Suite A, Brampton.

Members Present: S. Dasko*; J. Downey; C. Fonseca; N. Iannicca; J. Innis; J. Kovac; M. Mahoney; S. McFadden; K. Ras; R. Santos; I. Sinclair; R. Starr; P. Vicente

Members Absent: P. Brown; G. Carlson; B. Crombie, due to other municipal business; D. Damerla; G. Dhillon; P. Fortini; A. Groves; M. Medeiros; P. Palleschi, due to other municipal business; C. Parrish, due to illness; P. Saito, due to illness; A. Thompson, due to other municipal business

Also Present: D. Szwarc, Chief Administrative Officer; C. Matheson, Commissioner of Corporate Services; S. VanOfwegen, Commissioner of Finance and Chief Financial Officer; S. Baird, Commissioner of Digital and Information Services; P. O'Connor, Regional Solicitor; J. Sheehy, Commissioner of Human Services; K. Lockyer, Regional Clerk and Director of Legal Services; D. Labrecque, General Manager, Peel Housing Corporation; S. Nagel, Treasurer, Peel Housing Corporation; C. Thomson, Legislative Specialist; S. Valteau, Legislative Technical Coordinator; H. Gill, Legislative Technical Coordinator

Regional Chair N. Iannicca presided.

1. CALL TO ORDER

2. OPENING REMARKS BY REGIONAL CHAIR N. IANNICCA

Regional Chair Iannicca stated that, as the largest landlord in the Region of Peel, Peel Housing Corporation (PHC) helps people in their time of need through the provision of safe and affordable housing. PHC is also critical to the Region of Peel's achievement of its long-term housing goals, with a tremendous amount of renewal planned across the portfolio as part of the Housing Master Plan.

The work of overseeing the operations of Peel Living was given to the PHC Board, comprised of Region of Peel staff with a range of expertise from across the corporation, acting independently

* See text for arrivals

◆ See text for departures

as Directors of the corporation. This structure provides solid oversight for the operations while allowing Council to make the larger strategic decisions to meet the housing goals.

3. REGIONAL COUNCIL CONVENES

4. APPROVAL OF THE AGENDA

Moved by Councillor Downey,
Seconded by Councillor Fonseca;

That the agenda for the June 27, 2019 Peel Housing Corporation 2019 Annual General Meeting of the Shareholder, be approved.

Carried 2019-1

5. ADOPTION OF MINUTES

5.1. Minutes of the Peel Housing Corporation (PLAGM-1/2018) 2018 Annual Meeting of the Shareholder held on June 28, 2018

Moved by Councillor Fonseca,
Seconded by Councillor Innis;

That the minutes of the Peel Housing Corporation (PLAGM-1/2018) 2018 Annual General Meeting of the Shareholder held on June 28, 2018, be adopted.

Carried 2019-2

5.2. Minutes of the Peel Housing Corporation Special Shareholders Meeting (PHCSSM-1/2018) held on December 13, 2018

Moved by Councillor Ras,
Seconded by Councillor Santos;

That the minutes of the Peel Housing Corporation Special Shareholders Meeting (PHCSSM-1/2018) held on December 13, 2018, be adopted.

Carried 2019-3

6. DELEGATIONS - Nil

7. COMMUNICATIONS - Nil

8. PEEL HOUSING CORPORATION 2018 ANNUAL REPORT

Remarks by Catherine Matheson, Chair, Peel Housing Corporation Board of Directors and Commissioner, Corporate Services

Received 2019-4

Catherine Matheson, Chair, Peel Housing Corporation (PHC) Board of Directors, stated that the 2018 Annual Report for PHC highlights matters such as finance, infrastructure, areas of focus and capital planning and provides an overview of the organization's activities in 2018. She introduced the members of the Board of Directors that has been in place since December 2018, noting that each member brings specialized and unique skills to the governance of the corporation.

Catherine Matheson recognized and thanked past Board members for their role in guiding the operations of Peel Housing Corporation. She also recognized the dedication and hard work of Dan Labrecque, General Manager who has been with the Region of Peel, in various roles, since 1981 and wished him well in his retirement.

9. 2018 FINANCIAL STATEMENTS

Remarks by Stephanie Nagel, Treasurer, Peel Housing Corporation

Received 2019-5

Stephanie Nagel, Treasurer, Peel Housing Corporation, advised that the Board of Directors approved the financial statements at its May 5, 2019 meeting. The PHC External Audit issued their audit findings report, which noted that no unrecorded audit differences or control deficiencies were found.

10. PEEL HOUSING CORPORATION BOARD - UPDATED BOARD COMPOSITION, SHAREHOLDER DIRECTION AND BY-LAWS

Moved by Councillor Downey,
Seconded by Councillor Fonseca;

That the amended Peel Housing Corporation Shareholder Direction attached as Appendix I to the report of the Commissioner of Human Services titled "Peel Housing Corporation Board – Updated Board Composition, Shareholder Direction and By-laws", be adopted;

And further, that Steve Fantin be removed from his role as Treasurer of Peel Housing Corporation and retain his role as a Director of the Peel Housing Corporation Board;

And further, that Stephanie Nagel, Region of Peel Treasurer, be appointed as the Treasurer of Peel Housing Corporation;

And further, that the appointment of Michael Buchert, Manager of Peel Living Financial Support Unit by the Peel Housing Corporation Board on May 1, 2019 to the new office of Deputy-Treasurer, be approved;

And further, that Peel Housing Corporation's By-law Number 1 dated January 23, 2003 and By-law Number 1-2016 dated October 6, 2016 be repealed, and Peel Housing Corporation's General Corporate By-law 1-2019 enacted by the the Peel Housing Corporation Board on May 1, 2019 and attached as Appendix II to the subject report, be confirmed;

And further, that the Peel Housing Corporation's By-law No. 2 dated December 14, 2006 be repealed and Peel Housing Corporation's Borrowing By-law 2-2019 enacted by the Peel Housing Corporation Board on June 5, 2019 and attached as Appendix III to subject report, be confirmed;

And further, that the Peel Housing Corporation's By-law No. 3 dated May 10, 2007 be repealed and Peel Housing Corporation's Financial Controls By-law 3-2019 enacted by the Peel Housing Corporation Board on June 5, 2019 and attached as Appendix IV to the subject report, be confirmed.

Carried 2019-6

Janice Sheehy, Commissioner of Human Services, noted that minor changes have been made to the Shareholder Direction to clarify who has voting powers and to note that the Corporation's Treasurer does not need to be a Board Director.

11. 2019 APPOINTMENT AND REMUNERATION OF EXTERNAL AUDITORS

Moved by Councillor Santos,
Seconded by Councillor Starr;

That Deloitte LLP be appointed as the Corporation's Auditors to hold office until the close of the next annual meeting, pursuant to the award from the Request for Proposal for External Audit Services for the Regional Municipality of Peel and Peel Housing Corporation, Fiscal Years 2019 to 2020;

And further, that the audit fee for the 2019 fiscal year be set at \$18,972 (excluding application taxes);

And further, that the Treasurer be authorized to approve additional remuneration for the auditors during this period in the event of additional audit requirements.

Carried 2019-7

12. 2019 RATIFICATION AND CONFIRMATION OF THE ACTIONS OF THE CORPORATION

Moved by Councillor Mahoney,
Seconded by Councillor McFadden;

That all the by-laws and resolutions of the Corporation and all acts of the Corporation undertaken in good faith from June 28, 2018 to the present, be ratified and confirmed.

Carried 2019-8

13. CLOSING REMARKS BY REGIONAL CHAIR N. IANNICCA

Regional Chair Iannicca expressed his appreciation to the staff who work with residents every day to provide a good standard of living at all PHC sites, noting that their resourcefulness and dedication make a real difference in the lives of residents. He thanked the members of the Board of Directors for their commitment to taking on the important work of overseeing one of the Region's most important assets.

Regional Chair Iannicca gave special thanks and recognition to Dan Labrecque, General Manager, noting that he was a member of the Region of Peel's leadership team starting in 2002. In 2017, Dan Labrecque joined the PHC as General Manager and committed to improving the quality of life for its residents. The Regional Chair thanked Dan Labrecque for his tremendous dedication to the community and his contributions to the Region of Peel and Peel Housing Corporation and wished him all the best in his future endeavors.

Councillor Dasko arrived at 9:17 a.m.

14. CLOSING OF THE ANNUAL MEETING OF THE SHAREHOLDER

The meeting adjourned at 9:21 a.m.

Regional Clerk

Regional Chair