

Long-Term Utility Financial Plan

Regional Council Presentation
December 3, 2020

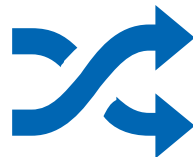
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Guiding Principles

Fairness

Ensure
stable utility rates



Equity

Achieve
intergenerational equity

Balance
investments with revenue

The Utility Plan will **balance infrastructure investments with revenue** to **ensure stable and equitable rates** for current customers and future generations.

Problem Statement

- 1.** Water and wastewater **revenue is variable** based on consumption
- 2.** **Consumption fluctuates** significantly with weather conditions
- 3.** Over **80%** of annual utility **operating budget are fixed costs**
- 4.** **Increasing total costs** of providing water and wastewater services
- 5.** Need for an **updated financial planning model** to ensure revenue covers long-term costs

Streams of Work

1

Utility Rate Structure

- Revenue stability
- Affordability

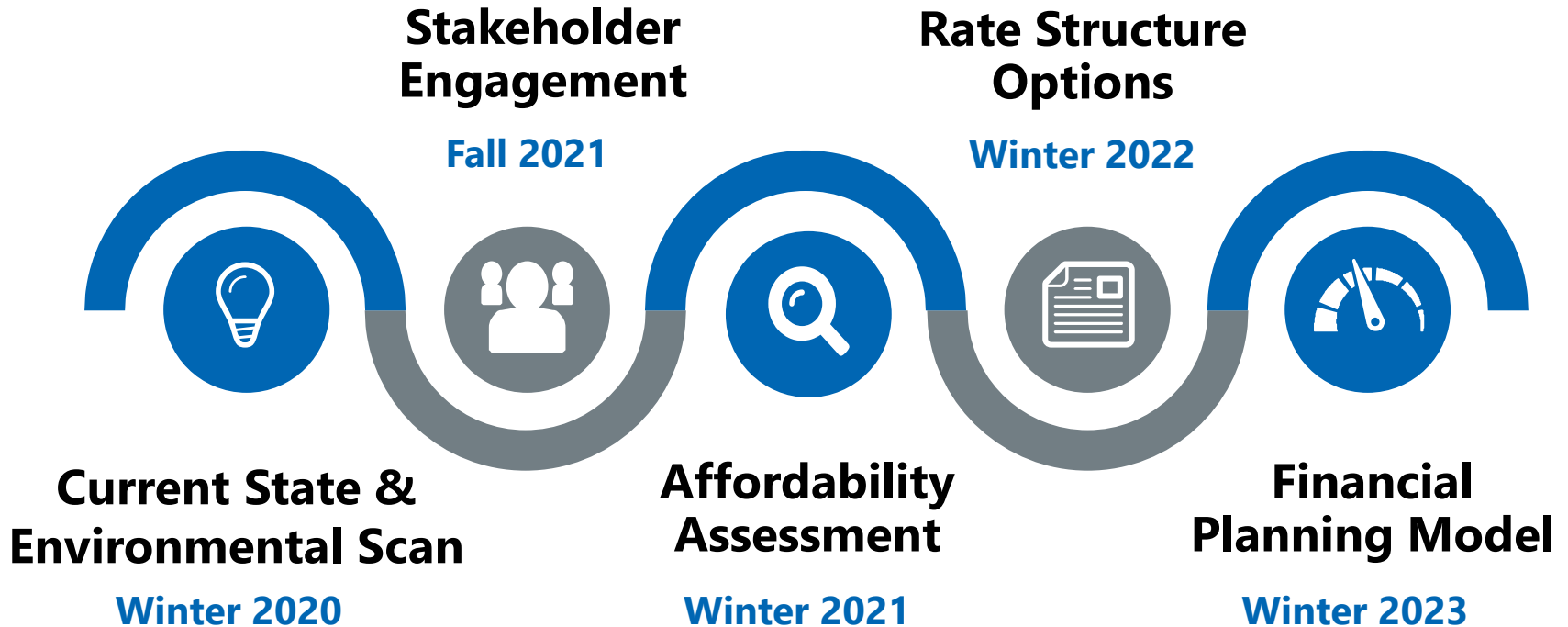
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Financial Planning Model

- Long-term funding needs
- Climate change impacts

The Utility Plan will ensure a **predictable and stable revenue stream** to **cover the long-term funding requirements** for providing water and wastewater services to residents and businesses in Peel.

Council Touchpoints



Thank you

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