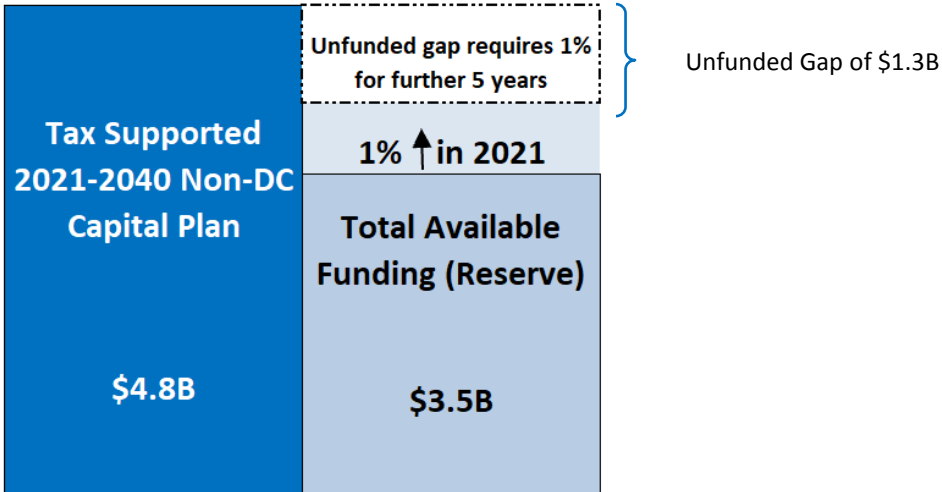


Reserve Gap Analysis

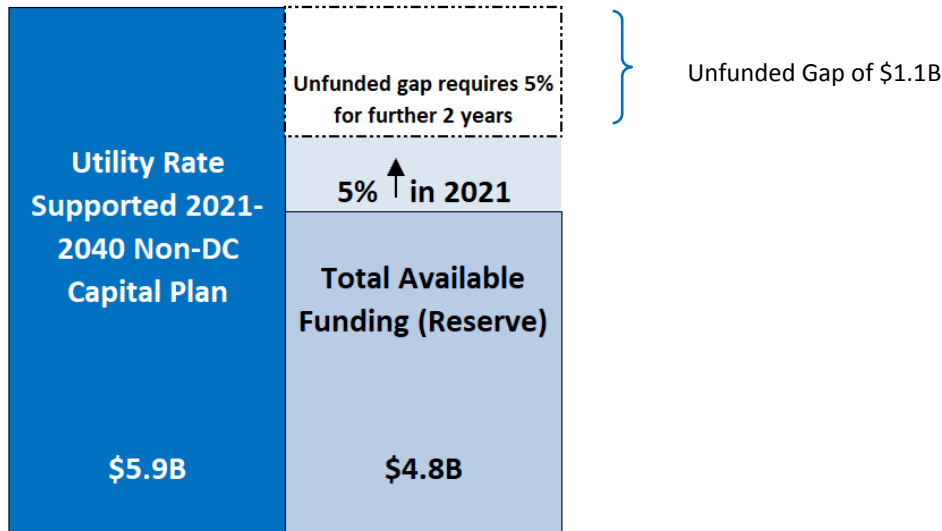
20 Year Funding Shortfall

Regionally Controlled Tax



20 Year Funding Shortfall

Utility Rate



Total Unfunded Gap: \$2.4B

* The available funding comprises of projected opening uncommitted reserve balance in 2021, regular annual contributions, annual estimated interest on reserve balances and council approved infrastructure tax levy and utility rate increases to date, including 2020.