

Resolution

Agenda Number: 22.2

Date: Thursday, January 14, 2021

Moved by Councillor Saito

Seconded by Councillor

Whereas, the Province of Ontario announced through the 2020 Budget the creation of a new optional property tax sub-class for small business;

And whereas, adopting a small business sub-class is the responsibility of single and upper-tier municipalities;

And whereas, a small business property tax sub-class would be beneficial to provide support to small businesses;

And whereas, municipalities adopting the small business sub-class are required to define the properties to be included;

And whereas, it is unclear what impact implementation of this sub-class would have on other property classes;

Therefore be it resolved, that Region of Peel staff request local municipal tax staff, economic development staff and representatives from the Municipal Property Assessment Corporation (MPAC) to meet, review and investigate the option to implement a small business sub-class within the Region of Peel;

And further, that Regional staff report back to Regional Council on their findings as part of the 2021 Tax Policy decisions.

Regional Chair