

Appendix V
Overview and Update on the Status of Reserves

Specialty Reserves

Reserve	Description	Intended Use	Cash Balance August 31, 2020 (\$Millions)	Assessment
R0500	Insurance Stabilization Reserve	To fund any material variances that could adversely impact the Region relating to liability claims or accidental losses.	9.0	Sufficient: Currently deemed sufficient to reduce the impact of potential unexpected events. Detailed assessment of risk severity and its impact on reserve will be conducted and included in future reporting.
R0520	Administrative Service Only (ASO) Benefit Stabilization	To fund any material unexpected variances in self-insured Extended Health Care (EHC) and Group Life benefit plans	8.6	Sufficient: Currently deemed sufficient; there is limited impact on reserves due to provision of stop-loss in self-insured Extended Health Care (EHC) and Group plans.
R0880	WSIB Reserve Pensions	To fund the Region's future Workplace Safety & Insurance Board (WSIB) liability (self-insured) as determined by the actuaries.	14.3	Sufficient: Reserve balance sufficient to fund current estimate of Workplace Safety & Insurance Board (WSIB) unfunded liability at about \$8.5 million.
R1140	Capital Long Term Waste Management Strategy - Energy From Waste Savings	To receive savings from interim landfill operation placed after expiry of third party incineration contract	80.7	Sufficient: Reserve amount will be supplemented by debt issuance to fund 75% 3Rs Target projects approved by Council.
R1919	Housing - Contingency Liability Reserve	To fund the potential gap in the state of good repair reserves faced by affordable housing service providers	85.8	Insufficient : An estimate of \$370 million deficit (previous \$235 million deficit in 2019) is expected by 2030 due to increase in Peel Housing Corporation (PHC) capital plan and reduction in repayment of \$306M loan with no data provided by PHC.
R1923	Housing-Advances to Providers	To track loans that the service provider obtains from Region (draw from R1919) that is under \$500 thousand.	0.0*	N/A: Reserve is for tracking of loans issued from R1919; Notional use only, no incremental commitment is expected.
R1924	Housing-Loans to Providers Pre	To track loans that the service provider obtains from Region (draw from R1919) that is over \$500 thousand.	0.0*	N/A: Reserve is for tracking of loans issued from R1919; Notional use only, no incremental commitment is expected.
R1925	Housing- Loan to Providers Post	This reserve is to track repayments which have begun from housing service providers.	0.0*	N/A: Reserve is for tracking of loans issued from R1923/24; Notional use only, no incremental commitment is expected.
R1261A	Human Services Revolving Capital Fund	To support community partner integration and system improvements activities in Human Services Department	0.6	N/A: Reserve is for tracking of loans issued from R1261A; Notional use only, no incremental commitment is expected.
R0221	Capital Finance Stabilization - Greenlands Securement	To provide annual funding of Greenlands capital project which involve securing greenlands by Peel's Conservation Partners	8.0	Sufficient: Currently deemed sufficient based on recent spending patterns

* Cash balance net of the loan that has been lent out